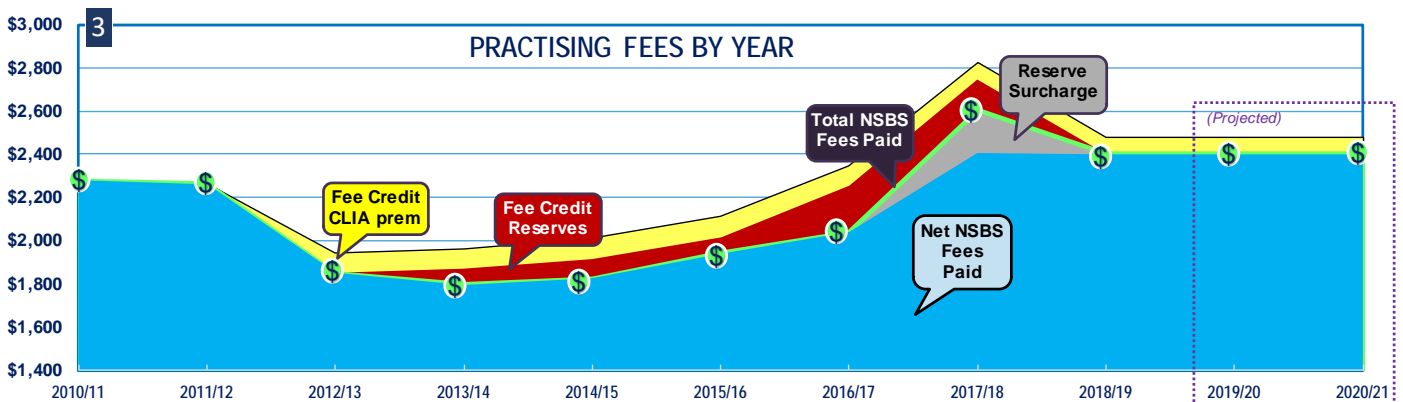
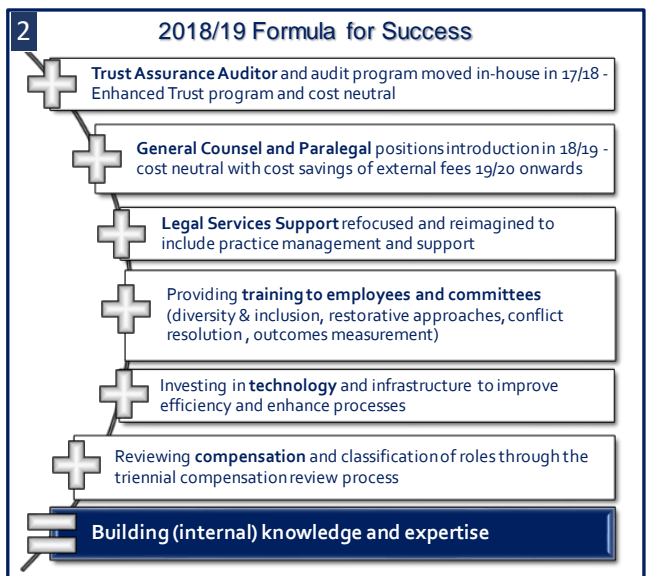


Focusing on the future and making sound, informed financial decisions

Budget highlights

- 1 The budget for 2018/2019 reflects the organizational remodelling recently undertaken. Budgeted expenses have remained consistent while the budget for revenues has decreased about 2% as an additional fee surcharge is not required for 18/19 (17/18 \$200).
- 2 The Society has a “Formula for Success” for 2018/19 comprised of investing in technology, people and resources needed to build the knowledge and expertise to be successful now and into the future.
- 3 The Society’s financial reserves are currently adequately funded, therefore, another fee credit of \$77 (17/18 - \$82) from the Lawyers’ Fund for Client Compensation has been provided for 18/19.
- 4 Council has continued with a multi-year approach to budgeting and is proposing a “flat practising fee” of \$2,400 (plus LIANS levy and HST) over the next three fiscal years.

Department/Area	2017/18 Budget	2018/19 Budget	% of Total
Professional Responsibility	\$ 1,629,000	\$ 1,218,000	20.5%
Education & Credentials	932,000	1,077,000	18.2%
Finance & Human Resources	834,000	970,000	16.4%
Executive Director's Office	431,000	683,000	11.5%
Library & Communications	799,000	641,000	10.8%
Equity & Access	259,000	343,000	5.8%
Governance and Committees	239,000	265,000	4.5%
Information Technology	185,000	246,000	4.1%
Contingency & Depreciation	185,000	190,000	3.2%
Trust Assurance	167,000	177,000	3.0%
Lawyers' Assistance/LRA Audit	222,000	120,000	2.0%
Total Expenses	5,882,000	5,930,000	100%
Annual Fees	5,363,000	5,055,000	85.2%
Other Revenue	684,000	875,000	14.8%
Total Revenue	6,047,000	5,930,000	100%
Net Surplus	\$ 165,000	\$ -	



	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	4 Projected 2019/20	2020/21
Fee Credit CLIA prem	-	-	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 82	\$ 77	\$ 77	\$ 77
Fee Credit Reserves	-	-	-	\$ 74	\$ 91	\$ 77	\$ 214	\$ 138	-	-	-
Net NSBS Fees Paid	\$ 2,277	\$ 2,264	\$ 1,850	\$ 1,795	\$ 1,824	\$ 1,940	\$ 2,040	\$ 2,407	\$ 2,400	\$ 2,400	\$ 2,400
Reserve Surcharge								\$ 200			
Total NSBS Fees Paid	\$ 2,277	\$ 2,264	\$ 1,850	\$ 1,795	\$ 1,824	\$ 1,940	\$ 2,040	\$ 2,607	\$ 2,400	\$ 2,400	\$ 2,400
LIANS (Net) Levy Paid	\$ 975	\$ 1,152	\$ 1,319	\$ 1,460	\$ 1,623	\$ 1,900	\$ 1,974	\$ 1,875	\$ 1,995	TBD	TBD
TOTAL FEES PAID	\$ 3,252	\$ 3,416	\$ 3,169	\$ 3,255	\$ 3,447	\$ 3,840	\$ 4,014	\$ 4,482	\$ 4,395	-	-

(*before HST)

See the NSBS website for Financial Reports

See Schedule A for a breakdown of payment due dates